

Form 605

Corporations Act 2001

Section 671B

Notice of ceasing to be a substantial holder

To Company Name/Scheme Independence Group NL
ACN/ARSN ACN 092 786 304

1. Details of substantial holder (1)

Name Credit Suisse Holdings (Australia) Limited (on behalf of Credit Suisse Group AG and its affiliates)
ACN/ARSN (if applicable) 008 496 713
The holder ceased to be a substantial holder on 17-Jul-2015
The previous notice was given to the company on 16-Jul-2015
The previous notice was dated 16-Jul-2015

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

| Date of change | Person whose relevant interest changed | Nature of change (4) | Consideration given in relation to change (5) | Class (6) and number of securities affected | Person's votes affected |
|---------------------------------|--|----------------------|---|---|-------------------------|
| See Annexure "A" | | | | | |
| See Borrowed Stock Annexure "C" | | | | | |

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

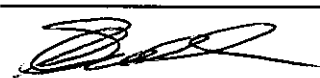
| Name and ACN/ARSN (if applicable) | Nature of association |
|-----------------------------------|-----------------------|
| á. ¨ | |

4. Addresses

The addresses of persons named in this form are as follows:

| Name | Address |
|------------------|---------|
| See Annexure "B" | |

Signature

print name Sarah Culham capacity Company Secretary
sign here  date 23-Jul-2015

Annexure "A"

2. Changes in relevant interests

Particulars of each change in , or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

| Date of change | Person whose relevant interest changed | Nature of change (4) | Consideration given in relation to change (5) | Class (6) and number of securities affected | Person's votes affected |
|----------------|--|---------------------------|---|---|-------------------------|
| 14-Jul-2015 | Credit Suisse (Hong Kong) Limited | Disposed on market | 189,956.94 AUD | -46,198 Common Stock | -46,198 |
| 14-Jul-2015 | Credit Suisse (Hong Kong) Limited | Disposed on market | 85,088.64 AUD | -20,381 Common Stock | -20,381 |
| 15-Jul-2015 | Credit Suisse (Hong Kong) Limited | Disposed on market | 71,550.28 AUD | -17,256 Common Stock | -17,256 |
| 15-Jul-2015 | Credit Suisse (Hong Kong) Limited | Acquired on market | 4,568.90 AUD | 1,070 Common Stock | 1,070 |
| 16-Jul-2015 | Credit Suisse (Hong Kong) Limited | Disposed on market | 27,934.40 AUD | -6,715 Common Stock | -6,715 |
| 16-Jul-2015 | Credit Suisse (Hong Kong) Limited | Acquired on market | 10,003.99 AUD | 2,418 Common Stock | 2,418 |
| 16-Jul-2015 | Credit Suisse (Hong Kong) Limited | Acquired on market | 82,603.31 AUD | 19,980 Common Stock | 19,980 |
| 17-Jul-2015 | Credit Suisse (Hong Kong) Limited | Acquired on market | 11,939.83 | 2,891 Common Stock | 2,891 |
| 17-Jul-2015 | Credit Suisse (Hong Kong) Limited | Disposed on market | 50,327.53 AUD | -11,775 Common Stock | -11,775 |
| 17-Jul-2015 | Credit Suisse (Hong Kong) Limited | Disposed on market | 158,274.72 AUD | -37,058 Common Stock | -37,058 |
| 17-Jul-2015 | Credit Suisse (Hong Kong) Limited | Disposed on market | 52,791.21 AUD | -12,352 Common Stock | -12,352 |
| 17-Jul-2015 | Credit Suisse (Hong Kong) Limited | Acquired on market | 128,966.36 AUD | 31,320 Common Stock | 31,320 |
| 17-Jul-2015 | Credit Suisse Equities (Australia) Limited | Stock returned under ASLA | Refer to Annexure C of Notice | -84,000 Common Stock | -84,000 |
| 17-Jul-2015 | Credit Suisse Equities (Australia) Limited | Stock returned under ASLA | Refer to Annexure C of Notice | -1,000 Common Stock | -1,000 |
| 17-Jul-2015 | Credit Suisse Equities (Australia) Limited | Stock returned under ASLA | Refer to Annexure C of Notice | -2,000 Common Stock | -2,000 |
| 17-Jul-2015 | Credit Suisse Equities (Australia) Limited | Stock returned under ASLA | Refer to Annexure C of Notice | -255,000 Common Stock | -255,000 |
| 17-Jul-2015 | Credit Suisse Equities (Australia) Limited | Stock returned under ASLA | Refer to Annexure C of Notice | -271,000 Common Stock | -271,000 |
| 17-Jul-2015 | Credit Suisse Equities (Australia) Limited | Stock returned under ASLA | Refer to Annexure C of Notice | -19,000 Common Stock | -19,000 |
| 17-Jul-2015 | Credit Suisse Equities (Australia) Limited | Stock returned under ASLA | Refer to Annexure C of Notice | -14,000 Common Stock | -14,000 |
| 17-Jul-2015 | Credit Suisse Equities (Australia) Limited | Stock returned under ASLA | Refer to Annexure C of Notice | -142,000 Common Stock | -142,000 |
| 17-Jul-2015 | Credit Suisse Equities (Australia) Limited | Stock returned under ASLA | Refer to Annexure C of Notice | -3,000 Common Stock | -3,000 |
| 17-Jul-2015 | Credit Suisse Equities (Australia) Limited | Stock returned under ASLA | Refer to Annexure C of Notice | -2,000 Common Stock | -2,000 |
| 17-Jul-2015 | Credit Suisse Equities (Australia) Limited | Stock returned under ASLA | Refer to Annexure C of Notice | -55,000 Common Stock | -55,000 |
| 17-Jul-2015 | Credit Suisse Equities (Australia) Limited | Stock | Refer to Annexure C | -19,000 Common | -19,000 |

| | | | | | | |
|-------------|--|---------------------------|-------------------------------|--|-----------------------|----------|
| | (Australia) Limited | returned under ASLA | of Notice | | Stock | |
| 17-Jul-2015 | Credit Suisse Equities (Australia) Limited | Stock returned under ASLA | Refer to Annexure C of Notice | | -255,000 Common Stock | -255,000 |
| 17-Jul-2015 | Credit Suisse Equities (Australia) Limited | Stock returned under ASLA | Refer to Annexure C of Notice | | -325,000 Common Stock | -325,000 |
| 17-Jul-2015 | Credit Suisse Equities (Australia) Limited | Stock returned under ASLA | Refer to Annexure C of Notice | | -184,000 Common Stock | -184,000 |
| 17-Jul-2015 | Credit Suisse Equities (Australia) Limited | Stock returned under ASLA | Refer to Annexure C of Notice | | -326,000 Common Stock | -326,000 |
| 17-Jul-2015 | Credit Suisse Equities (Australia) Limited | Stock returned under ASLA | Refer to Annexure C of Notice | | -124,000 Common Stock | -124,000 |
| 17-Jul-2015 | Credit Suisse Equities (Australia) Limited | Stock returned under ASLA | Refer to Annexure C of Notice | | -364,000 Common Stock | -364,000 |
| 17-Jul-2015 | Credit Suisse Equities (Australia) Limited | Stock returned under ASLA | Refer to Annexure C of Notice | | -30,000 Common Stock | -30,000 |
| 17-Jul-2015 | Credit Suisse Equities (Australia) Limited | Stock returned under ASLA | Refer to Annexure C of Notice | | -12,000 Common Stock | -12,000 |
| 17-Jul-2015 | Credit Suisse Equities (Australia) Limited | Stock returned under ASLA | Refer to Annexure C of Notice | | -223,000 Common Stock | -223,000 |
| 14-Jul-2015 | Credit Suisse International | Disposed on market | 3,970.18 AUD | | -992 Common Stock | -992 |
| 14-Jul-2015 | Credit Suisse International | Disposed on market | 28,487.68 AUD | | -6,848 Common Stock | -6,848 |
| 15-Jul-2015 | Credit Suisse International | Disposed on market | 62,446.86 AUD | | -15,042 Common Stock | -15,042 |
| 16-Jul-2015 | Credit Suisse International | Acquired on market | 40,574.10 AUD | | 9,730 Common Stock | 9,730 |
| 16-Jul-2015 | Credit Suisse International | Disposed on market | 139,969.83 AUD | | -33,891 Common Stock | -33,891 |
| 16-Jul-2015 | Credit Suisse International | Disposed on market | 210,741.84 AUD | | -50,813 Common Stock | -50,813 |
| 17-Jul-2015 | Credit Suisse International | Acquired on market | 97,944.76 AUD | | 23,773 Common Stock | 23,773 |
| 17-Jul-2015 | Credit Suisse International | Disposed on market | 93,255.66 AUD | | -21,891 Common Stock | -21,891 |
| 17-Jul-2015 | Credit Suisse International | Disposed on market | 48,534.74 AUD | | -11,359 Common Stock | -11,359 |
| 14-Jul-2015 | Credit Suisse Securities (Europe) Limited | Acquired on market | 3,489.85 AUD | | 845 Common Stock | 845 |
| 14-Jul-2015 | Credit Suisse Securities (Europe) Limited | Disposed on market | 21,012.67 AUD | | -4,921 Common Stock | -4,921 |
| 15-Jul-2015 | Credit Suisse Securities (Europe) Limited | Acquired on market | 627.76 AUD | | 152 Common Stock | 152 |
| 15-Jul-2015 | Credit Suisse Securities (Europe) Limited | Acquired on market | 4.27 AUD | | 1 Common Stock | 1 |
| 16-Jul-2015 | Credit Suisse Securities (Europe) Limited | Disposed on market | 4,803.75 AUD | | -1,125 Common Stock | -1,125 |
| 16-Jul-2015 | Credit Suisse Securities (Europe) Limited | Disposed on market | 1,003.59 AUD | | -243 Common Stock | -243 |
| 17-Jul-2015 | Credit Suisse Securities (Europe) Limited | Acquired on market | 57.68 AUD | | 14 Common Stock | 14 |
| 17-Jul-2015 | Credit Suisse Securities (Europe) Limited | Disposed on market | 3,489.85 AUD | | -845 Common Stock | -845 |

This is Annexure "A" referred to in the Form 605 "Notice of ceasing to be a substantial holder"

Signature

Credit Suisse Holdings (Australia) Limited (ACN 008 496 713)

print name

Sarah Culham


capacity

Company Secretary

sign here

date

23-Jul-2015



Annexure "B"

4. Addresses

The addresses of persons named in this form are as follows:

| Name | Address |
|---|--|
| Credit Suisse Holdings (Australia) Limited (ACN 008 496 713) | Level 31, Gateway, 1 Macquarie Place, Sydney NSW 2000, Australia |
| Credit Suisse Equities (Australia) Limited (ACN 068 232 708) | Level 31, Gateway, 1 Macquarie Place, Sydney, New South Wales, |
| Credit Suisse Investment Holdings (UK) | One Cabot Square, London, E14 4QJ |
| Credit Suisse Securities (Europe) Limited (ARBN 099554131) | One Cabot Square, London, E14 4QJ |
| Credit Suisse Securities (USA) LLC | 11 Madison Avenue., New York, New York 10010, New York 10010 |

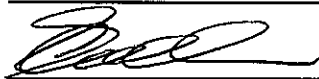
This is Annexure "B" referred to in the Form 605 "Notice of ceasing to be a substantial holder"

Signature

Credit Suisse Holdings (Australia) Limited (ACN 008 496 713)

print name Sarah Culham capacity Company Secretary

sign here



date 23-Jul-2015


Annexure "C"

This is Annexure "C" referred to in the Form 605 "Notice of ceasing to be a substantial holder"



Signature

Credit Suisse Holdings (Australia) Limited (ACN 008 496 713)

| | | | |
|------------|---|----------|-------------------|
| print name | Sarah Culham | capacity | Company Secretary |
| sign here |  | date | 23-Jul-2015 |

A handwritten signature in black ink, appearing to read 'Sarah Culham', written over a horizontal line.

23-Jul-2015

Prescribed information

Schedule

| | |
|---|--|
| Type of agreement | Australian Securities Lending Agreement |
| Parties to agreement | Credit Suisse Equities (Australia) Limited and JP Morgan Nominees (Australia) Limited |
| Transfer date | 17-July-2015 |
| Holder of voting rights | Borrower |
| Are there any restrictions on voting rights? | Yes |
| If yes, detail | Voting rights to be exercised in accordance with lender's instructions provided such instructions are received 7 days prior. |
| Scheduled return date (if any) | N/A |
| Does the borrower have the right to return early? | Yes |
| If yes, detail | With 2 business days prior to a notice by Midday. |
| Does the lender have the right to recall early? | Yes |
| If yes, detail | With 4 business days prior notice. |
| Will the securities be returned on settlement? | Yes |
| If yes, detail any exceptions | If an event of default occurs in respect of either the lender or the borrower, the obligation of the borrower to deliver the securities to the lender will be netted off against the obligation of the lender to return securities or cash held by the lender as collateral. |

Prescribed information

Schedule

| | |
|---|--|
| Type of agreement | Australian Securities Lending Agreement |
| Parties to agreement | Credit Suisse Equities (Australia) Limited and Citibank NA Sydney Branch |
| Transfer date | 17-July-2015 |
| Holder of voting rights | Borrower |
| Are there any restrictions on voting rights? | Yes |
| If yes, detail | Voting rights to be exercised in accordance with lender's instructions provided such instructions are received 7 days prior. |
| Scheduled return date (if any) | N/A |
| Does the borrower have the right to return early? | Yes |
| If yes, detail | At Will. |
| Does the lender have the right to recall early? | Yes |
| If yes, detail | With 4 business days prior notice. |
| Will the securities be returned on settlement? | Yes |
| If yes, detail any exceptions | If an event of default occurs in respect of either the lender or the borrower, the obligation of the borrower to deliver the securities to the lender will be netted off against the obligation of the lender to return securities or cash held by the lender as collateral. |