



ASX/MEDIA RELEASE

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MAGNOLIA CAPACITY INCREASE FERC APPLICATION UPDATE

Liquefied Natural Gas Limited (ASX: **LNG**, OTC ADR: **LNGLY**) (**LNGL** or the **Company**) has received Notice of Intent (**NOI**) from the United States Federal Energy Regulatory Commission (**FERC**) that the agency will prepare a supplemental Environmental Impact Statement (**EIS**) for the incremental 0.8 million tonnes per annum (mtpa) production capacity increase application for the Company's wholly owned subsidiary, Magnolia LNG LLC (**Magnolia**). FERC's NOI only pertains to the capacity uplift for Magnolia from 8.0 mtpa to 8.8 mtpa and does not affect Magnolia's existing FERC Order and Notice to Proceed (**NTP**) for its original 8.0 mtpa capacity.

LNGL Managing Director and CEO Greg Vesey commented: "LNG Limited is committed to building the safest low-cost and most efficient LNG export facility on the U.S. Gulf Coast. We thank FERC for their previous diligence on Magnolia and are ready for the continued engagement as the agency performs analysis on Magnolia's capacity increase best answered through the preparation of a supplemental EIS."

LNGL previously received notice from the United States Department of Energy (**DOE**) that the agency has granted authorization for Magnolia to expand its export capacity to 8.8 mtpa of LNG to countries that have free trade agreements (**FTA**) with the United States.

To read the entire NOI issued by FERC, please click on the following link:

http://elibrary.FERC.gov/idmws/file_list.asp?accession_num=20190607-3030

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ABOUT MAGNOLIA LNG PROJECT

Magnolia LNG proposes to construct and operate up to four liquefaction production trains, each with a capacity of 2.2 mtpa or greater using the Company's patented OSMR® LNG process technology. Construction and operation includes two 160,000 m3 full containment storage tanks, ship, barge, and truck loading facilities, and supporting infrastructure. The LSTK EPC contract includes all elements of the project necessary to bring the facility into full guaranteed production operations. Magnolia LNG is fully permitted, having received its FERC Order and both FTA and non-FTA approval from the DOE. Final investment decision and initiation of construction is expected upon execution of sufficient offtake agreements to support financing.

ABOUT LIQUEFIED NATURAL GAS LIMITED

LNGL is an ASX listed company (Code: **LNG** and OTC ADR: **LNGLY**) whose portfolio consists of 100% ownership of the following companies:

- Magnolia LNG, LLC (**Magnolia LNG**), a US-based subsidiary, which is developing an eight mtpa or greater LNG export terminal, in the Port of Lake Charles, Louisiana, USA;
- Bear Head LNG Corporation Inc. (**Bear Head LNG**), a Canadian-based subsidiary, which is developing an 8 – 12 mtpa LNG export terminal in Richmond County, Nova Scotia, Canada with potential for further expansion;
- Bear Paw Pipeline Corporation Inc. (**Bear Paw**), which is proposing to construct and operate a 62.5 km gas pipeline lateral to connect gas supply to Bear Head LNG; and
- LNG Technology Pty Ltd, a subsidiary which owns and develops the Company's **OSMR®** LNG liquefaction process, a midscale LNG business model that plans to deliver lower capital and operating costs, faster construction, and improved efficiency, relative to larger traditional LNG projects.

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